

SURETY BOND
(TO BE PROVIDED AS REGISTERED BOND)

I/ We, M/s. _____, a beneficiary under National Livestock Mission located at address at _____ (hereinafter called the "Obligors") are held fully and firmly bound to the President of India (hereinafter called the "Government") for the sum of Rs. _____/- (Rupees _____ only) well and truly to be paid to the Government on demand and without a demur for which payment I/ we firmly bind myself/ ourselves and our successors and assignees by these presents.

SIGNED on the _____ day of _____ in the year Two Thousand.....

WHEREAS on the Obligors' request, the Government as per Sanction Order No. _____ Dated _____ (hereinafter referred to as the "Letter of Sanction") through which back ended subsidy of Rs. _____/- (Rupees _____ only) for the purpose of setting up of project..... under National Livestock Mission developed By M/s. _____ (description of the Entrepreneurs/ Eligible Entity) at _____, out of which the sum of "Rupees _____" have been paid to the Obligors (the receipt of which the Obligors do hereby admit and acknowledge) on condition of the Obligors executing a bond in the terms and manner contained hereinafter which the Obligors have agreed to do.

NOW the conditions of the above written obligation is such that if the Obligors duly fulfill and comply with all the conditions mentioned in the letter of sanction and the scheme guidelines. The Obligors will abide by the terms & conditions of the subsidy by the target dates, if any specified therein.

THAT the Obligors shall not divert the subsidy amount and entrust execution of the Project or work concerned to another institution(s) or organization(s).

THAT the Obligors shall abide by the clauses indicated in the scheme guidelines under which the above subsidy has been sanctioned and any other conditions specified in this agreement and in the event of their failing to comply with the conditions or committing breach of the guidelines/ bond, the Obligors individually and jointly will be liable to refund to the President of India, the entire amount of the subsidy with interest of 10% per annum thereon. If a part of the subsidy is left unadjusted/ unspent after the expiry of the period within which it is required to be spent, interest @10% per annum shall be charged upto the date of its refund to the Government, unless it is agreed to be carried over.

THAT the 'Obliger' is committed to run the project for which the back ended subsidy has been provide for a minimum period of three years and shall not demolish, close, change of propriety or sale out the equipment, machinery or any part of the project.

THAT the 'Obliger' shall intimate the Department of Animal Husbandry and Dairying and also the State Implementing Agency, in case of damage of the project in case of FORCE MAJEURE, for taking decision on the fate of the subsidy.

AND THESE PRESENTS ALSO WITNESS THAT the decision of the Secretary, Department of Animal Husbandry and Dairying, Ministry of Fisheries, Animal Husbandry and Dairying to the Government of India on the question whether there has been breach or violation of any of the terms or conditions mentioned in the sanction letter shall be final and binding upon the Obligers and;

IN WITNESS WHEREOF these presents have been executed as under on behalf of the Obligers the day herein above written in pursuance of the Resolution No. _____ Dated _____ passed by the governing body of the Obligers (in case of the FPOs/ FCOs/JLGs/ SHG and Section 8 companies), a copy whereof is annexed hereto as Annexure-II and by _____ for and on behalf of the President of India on the date appearing below:-

Signature of the AUTHORISED PERSON
Signed for and on behalf of
(Name of the Obliger in block letters)
(Seal / Stamp of Organization)

1. Signature of witness
Name & Address

2. Signature of witness
Name & Address

